

DECLARATION OF PRINCIPLES

REnewables in Latin America and the Caribbean Initiative (RELAC)



Introduction

The "REnewables in Latin America and the Caribbean" initiative (RELAC) was created in 2019 during the Climate Action Summit before the Secretary General of the United Nations (UN). Its implementation means an increase in regional ambition to respond to the climate crisis by harmonizing economic growth and reducing greenhouse gas (GHG) emissions in the electricity sector. RELAC is supported by leading regional entities such as the Inter-American Development Bank (IADB) and the Latin American Energy Organization (OLADE by its acronym in Spanish).

Common objective

Accelerate the carbon-neutrality of electricity systems in the Latin American and Caribbean (LAC) region, improving the resilience, competitiveness and sustainability of the sector, generating green jobs, improving air quality and the health effects on its citizens.

Target

Achieve a regional target of at least

70% Renewable Energy (RE) penetration in LAC by 2030.

* RE is understood for this initiative as energy produced from the use of inexhaustible natural resources

Principles

This document is the basis for harmonizing the purposes and commitments of the countries that join the initiative. Therefore, each country that is part of the initiative adheres to the following principles;

We Believe

that RE sources are a key part of enabling our countries' energy transition by impacting other sectors such as industry and transportation;



We leverage

this commitment to strengthen our countries' efforts to contribute to Sustainable Development Goal 7 (SDG 7), in particular its sub-goal 2: "By 2030, substantially increase the share of renewable energy in the global energy mix";



We recognize

that the sustained growth in energy demand in LAC can be harnessed as a catalyst for sustainable development;



We recognize

the need for a progressive, effective, fair and just response to the pressing challenges of climate change, and commit to continue and increase our efforts towards energy transition, while considering the creation of green jobs, and the positive impacts on the health and well-being of our citizens;



We consider

the energy sector to be fundamental within the framework of climate action and recognize the need to stimulate energy generation from renewable energy sources to mitigate the effects of climate change;



We recognize

the vulnerability to climate change of the region's electricity systems and the need to expand infrastructure and improve technology to provide energy services that are accessible, affordable, modern, resilient, environmentally sustainable, and capable of meeting the region's current and future energy demand in a reliable manner;



We leverage

regional and international cooperation opportunities for capacity building and overcoming financing barriers to facilitate access to renewable energy research, technology, capacity building and investment promotion;



We recognize

the need to include strategies aligned with the objectives of the Paris Agreement in COVID-19 economic recovery and pandemic response efforts.



Commitments

The Government of _____ adheres to the RELAC initiative and commits to:

Work

jointly among the member countries and the other organizations that are part of the RELAC initiative to achieve the regional goal;



Designate

a contact office and focal point in the country that will be in charge of aligning the necessary efforts at the national level to define its contribution and the actions needed to achieve the regional goal;



Assist

in determining the monitoring and reporting requirements of the RELAC initiative's progress and to transparently share and communicate progress against the target according to these agreements;



Support

and assist other members of the initiative in their efforts to achieve the regional goal through the exchange of experiences.



Scope

The Government of _____ aims to achieve at least _____ % RE penetration by 2030, according to the baseline monitoring data. This target may be increased over time as the country deems appropriate.

Baseline monitoring data**

Installed capacity from RE by 2019 (December) [GW]	
RE penetration by 2019 (December) in terms of installed capacity [%]	
Total electricity generation from RE by 2019 [GWh]	
RE penetration by 2019 in terms of generation [%]	
Projected total installed capacity from RE by 2030 [GW]	
RE penetration by 2030 in terms of installed capacity (RELAC target) [%]	
Total electricity generation projected by 2030 [GWh]	
RE penetration by 2030 in terms of generation (RELAC target) [%]	

**Include information if available.

Name of Authority

Signing Authority Position
Ministry

COUNTRY